



ThinkFire Services, USA, Ltd.
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**ThinkFire Names Samuel Medici, Former IBM Director of Licensing,
as New Chairman of the Board**
ThinkFire Co-founder, Nathan Myhrvold, Steps Down

PERRYVILLE, NJ – December 13, 2004 – Effective December 12, 2004, Samuel Medici, former director of licensing with IBM and current director at ThinkFire Services USA, Ltd. ("ThinkFire"), will assume the role of chairman of the board of ThinkFire. Medici will replace ThinkFire's co-founder and former non-executive chairman of the Board, Nathan P. Myhrvold.

"I am pleased to become the new board chairman and would like to thank Nathan Myhrvold for his many contributions to the success of ThinkFire. ThinkFire has a very promising future, outstanding professionals and is well-positioned to assist its clients in managing their intellectual assets to complement their business objectives," said Medici.

"When I retired from Microsoft, I was interested in exploring a variety of business opportunities – as it turns out, many of the areas I am currently dedicating my time to all relate in some way to invention and intellectual property," said Myhrvold. "ThinkFire was one of my first ventures, and I am very proud of the work the team has accomplished to date. Unfortunately, because of my other commitments and ongoing business interests, I believe there could be the potential for conflict down the road and, therefore, do not feel it is appropriate for me to continue to serve as chairman of the board of ThinkFire. I continue to support the goals of the company and fully back the selection of Sam Medici as the new chairman."

"I am thankful for the intellectual and financial support Nathan and Intellectual Ventures have made in ThinkFire," said Dan McCurdy, ThinkFire CEO. "Nathan's vision and support in the early days were integral to getting the company launched. The remaining board members and I understand and agree with his decision to step down. We are excited to have such a distinguished and experienced executive in the intellectual property field as our next chairman. I look forward to working closely with Sam."

About ThinkFire:

Founded in 2001, ThinkFire Services USA, Ltd. provides expert intellectual property licensing advisory and representation services to the world's leading innovators. ThinkFire's highly-skilled licensing IP negotiators, technologists, attorneys and analysts partner with clients to develop high-impact solutions to major intellectual property licensing challenges. ThinkFire's services enable their clients to rapidly build powerful licensing programs, to mount strong defenses against an adversary's licensing programs, and to better manage all aspects of their intellectual property licensing businesses.

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About Intellectual Ventures:

Intellectual Ventures is a private firm founded in 2000 by Nathan Myhrvold and Edward Jung to invest in innovation and invention. Intellectual Ventures innovates and invests in intellectual capital. Supported by a staff of computer scientists, engineers, mathematicians, programmers, biologists and intellectual property attorneys and experts, we invent in-house across a broad spectrum of industries which includes: technology, biotechnology, consumer electronics, nanotechnology and others. We also invest in outside inventions and IP by working with a variety of external individual inventors, government agencies, universities, private and public companies.

For more information:

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